



## महानगर टेलीफोन निगम लिमिटेड

## MAHANAGAR TELEPHONE NIGAM LTD

(A GOVT OF INDIA ENTERPRISE)

Office of Dy. General Manager (Pension), 4th Floor, Currey Road Tel. Exchange, Currey Road (East), Mumbai – 400 012.

No.MTNL/PEN/VRS-2019/EX-GRATIA/2019-20/6

dated 01-04-2020

To, All GMs / CE BW, All PGMs

Sub: Release of Exgratia 1st installment of VRS-2019 retirees and details thereof

Ref: 1. No. MTNL/CO/GM(HR)/VRS/NE/2016-17 dated 04-11-2019

2. F.No.30-4/2019-PSU Affairs (Pt.I) dated 26-03-2020 3. F.No.30-4/2019-PSU Affairs (Pt.I) dated 26-03-2020 (Corrigendum)

With reference to office order at Ref. No.1 and funds allotment by DOT vide order at Ref. no.2 & 3, the Exgratia 1<sup>st</sup> installment payment has been released to VRS-2019 retirees on 30-03-2020. The salient features of the payment are as below:

- 1. The total VRS-2019 retirees are 8193 and Exgratia payment released for 8144 retirees. Balance 49 retirees whose strike off order issued provisionally and pension forms not submitted will receive 100% payment in 2<sup>nd</sup> installment subject to issue of final strike off order and submission of pension forms.
- 2. The Exgratia payment released proportionately to retirees as per the funds allotted.
- 3. The recoveries made from the Exgratia are as per the input given by the P&A units, in case of any discrepancy the same may be represented to concerned P&A units.
- 4. The society dues recovered as per the input received from MTNL Credit Society, in case of any query, the retiree may be asked to approach the society directly.
- 5. Tax deducted at source applied on Exgratia payment with exemption under section 10(10C) of Income Tax Act as per Co Ltr. No. 7-2/Tax/Misc./CO/VRS/2019-20/3 dated 25-03-2020. Additionally, in case of any overpayment recovered from Exgratia, the tax benefit has also been extended to that extent.
- 6. The provisional calculation and adjustment sheet has been uploaded on portal "pensioner.mtnl.in" with encrypted password "Income Tax PAN No." of the respective retiree for information. In view of COVID-19, all retirees may view and download the sheet for reference without approaching the concerned P&A units. The signed copy will be provided by concerned P&A units after the COVID-19 lockdown period.
- 7. All retirees may review the Basic Pay and service particulars such as Date of Birth, Date of Appointment, Date of absorption, Date of superannuation and Pension Type is correct. Secondly, the retiree TSM period and Training period is taken into account for Qualifying service wherever applicable may also be verified. In case of discrepancy, the same may be brought to notice in writing to concerned P&A units before 20-04-2020 for corrections.
- 8. The Exgratia 1st installment will be adjusted at the time of Final Exgratia settlement. In case of any excess payment, the same will be recovered from the other retirement benefits.

This has the approval of Competent Authority.

Dy. General Manager (Pension) MTNL, Mumbai-400012

Copy to:

1. ED, MTNL Mumbai - for kind information please

2. All DGMs (Finance) - for necessary action